

**BALANCE SHEET**

At as Mar 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>2,111,319,281,195</b>	<b>2,045,846,690,017</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>814,136,344,805</b>	<b>900,532,456,430</b>
1. Cash	111		806,136,344,805	822,112,492,597
2. Cash equivalents	112		8,000,000,000	78,419,963,833
<b>II. Short-term financial investments</b>	<b>120</b>		<b>1,516,537,250</b>	<b>4,329,920,000</b>
1. Short-term investments	121		1,536,625,915	4,350,008,665
2. Provision for devaluation of short-term security investments	129		(20,088,665)	(20,088,665)
<b>III. Receivables</b>	<b>130</b>		<b>230,191,851,328</b>	<b>243,740,170,948</b>
1. Trade accounts receivables	131		45,041,483,158	139,120,516,914
2. Advances to suppliers	132		88,559,554,963	69,022,070,994
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		96,590,813,207	35,597,583,040
6. Provision for short-term bad receivables	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>990,964,469,463</b>	<b>822,468,882,454</b>
1. Inventories	141		990,964,469,463	822,468,882,454
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>74,510,078,349</b>	<b>74,775,260,185</b>
1. Short-term prepaid expenses	151		1,844,459,380	134,197,432
2. VAT deductible	152		3,110,480,865	2,182,384,771
3. Tax and accounts receivable from State budget	154		43,218,038	-
4. Other short-term assets	158		69,511,920,066	72,458,677,982
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>89,906,188,343</b>	<b>89,161,825,173</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>880,710,087</b>	
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		880,710,087	
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>27,030,662,343</b>	<b>26,420,716,731</b>
1. Tangible fixed assets	221		26,516,440,109	25,905,661,163
- Historical cost	222		31,850,349,255	31,330,817,437
- Accumulated depreciation	223		(5,333,909,146)	(5,425,156,274)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		514,222,234	515,055,568
- Historical cost	228		675,000,000	675,000,000
- Accumulated depreciation	229		(160,777,766)	(159,944,432)
4. Construction in progress expenses	230		-	-
<b>III. Property investment</b>	<b>240</b>		<b>4,622,601,202</b>	<b>4,622,601,202</b>
- Historical cost	241		4,865,896,002	4,865,896,002
- Accumulated depreciation (*)	242		(243,294,800)	(243,294,800)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>54,572,867,852</b>	<b>54,572,867,852</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		55,177,867,852	55,177,867,852
4. Provision for devaluation of long-term finance investment	259		(605,000,000)	(605,000,000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>2,799,346,859</b>	<b>3,545,639,388</b>
1. Long-term prepaid expenses	261		2,799,346,859	2,152,376,172
2. Deferred income tax assets	262		-	1,393,263,216
3. Others	268		-	-
<b>VI. Goodwill</b>	<b>269</b>			
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2,201,225,469,538</b>	<b>2,135,008,515,190</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1,234,518,220,491</b>	<b>1,170,632,193,156</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>1,184,268,612,123</b>	<b>1,124,447,584,788</b>
1. Short-term borrowing and debts	311		10,126,780,429	12,505,000,000
2. Trade accounts payable	312		66,940,855,235	102,308,711,092
3. Advances from customers	313		600,449,486,484	414,306,926,781
4. Taxes and liabilities to State budget	314		262,391,287,848	266,405,701,694
5. Payable to employees	315		1,394,572,702	4,585,581,954
6. Payable expenses	316		50,942,119,636	53,741,456,284
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		178,021,578,090	268,505,413,671
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		14,001,931,699	2,088,793,312
<b>II. Long-term liabilities</b>	<b>330</b>		<b>50,249,608,368</b>	<b>46,184,608,368</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		339,362,806	339,362,806
7. Unrealized revenue	337		49,910,245,562	45,845,245,562
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>928,065,626,980</b>	<b>927,388,597,705</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>928,065,626,980</b>	<b>927,388,597,705</b>
1. Paid-in capital	411		328,000,000,000	328,000,000,000
2. Capital surplus	412		8,994,035,440	8,994,035,440
3. Other capital of owner	413		-	-
4. Treasury stock	414		(130,281,791,480)	(106,920,489,150)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		10,196,000,000	5,000,000,000
8. Financial reserve fund	418		32,865,000,000	16,859,125,866
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		678,292,383,020	675,455,925,549
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>38,641,622,067</b>	<b>36,987,724,329</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>2,201,225,469,538</b>	<b>2,135,008,515,190</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
4. Bad debts written off				
5. Foreign currencies:			9,024.92	9,024.92
6. Subsidies of state budget			0	0

**INCOME STATEMENT**

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>93,806,036,398</b>	<b>27,244,021,542</b>	<b>93,860,036,398</b>	<b>27,244,021,542</b>
2. Deductions	02					
<b>3. Net sales and services</b>	<b>10</b>		<b>93,806,036,398</b>	<b>27,244,021,542</b>	<b>93,860,036,398</b>	<b>27,244,021,542</b>
4. Cost of goods sold	11		46,449,570,387	25,276,586,110	46,449,570,387	25,276,586,110
<b>5. Gross profit</b>	<b>20</b>		<b>47,356,466,011</b>	<b>1,967,435,432</b>	<b>47,410,466,011</b>	<b>1,967,435,432</b>
6. Financial income	21		11,889,467,087	10,365,803,703	11,889,467,087	10,365,803,703
7. Financial expenses	22		436,340,589	1,464,444,160	436,340,589	1,464,444,160
<i>Include: Interest expense</i>	23		<i>435,320,490</i>	<i>18,287,500</i>	<i>435,320,490</i>	<i>18,287,500</i>
8. Selling expenses	24		-	-	-	-
9. General & administrative expenses	25		6,907,798,426	4,688,563,693	6,907,798,426	4,688,563,693
<b>10. Net operating profit</b>	<b>30</b>		<b>51,901,794,083</b>	<b>6,180,231,282</b>	<b>51,955,794,083</b>	<b>6,180,231,282</b>
11. Other income	31		1,113,970,542	295,663	1,113,970,542	295,663
12. Other expenses	32		4,731,680	788,550,000	4,731,680	788,550,000
13. Other profit	40		1,109,238,862	(788,254,337)	1,109,238,862	(788,254,337)
14. Profit or loss in joint venture	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>53,011,032,945</b>	<b>5,391,976,945</b>	<b>53,065,032,945</b>	<b>5,391,976,945</b>
16. Current corporate income tax expenses	51		13,112,130,970	1,347,994,236	13,112,130,970	1,347,994,236
17. Deferred corporate income tax expenses	52					
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>39,898,901,975</b>	<b>4,043,982,709</b>	<b>39,952,901,975</b>	<b>4,043,982,709</b>
18.1 Profit after tax of minorities	61		1,121,570,371		1,121,570,371	
18.2 Profit after tax of the parent company's shareholders	62		38,777,331,604	4,043,982,709	38,831,331,604	4,043,982,709
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>1,182</b>	<b>247</b>	<b>1,182</b>	<b>123</b>

**CASH FLOW STATEMENT**

At as Mar 31, 2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation		Year 2010
			Current year	Previous year	
1	2	3	4		5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
1. Cash received from sale or services and other revenue	01		368,595,724,443	178,921,581,518	1,439,770,514,696
2. Cash paid for supplier	02		(245,340,131,001)	(123,550,110,774)	(449,665,985,653)
3. Cash paid for employee	03		(21,008,739,662)	(5,015,605,553)	(17,628,317,871)
4. Cash paid for interest	04		(488,205,630)	(18,287,500)	(44,877,060)
5. Cash paid for corporate income tax	05		(11,498,588,679)	-	(146,047,202,493)
6. Other receivables	06		2,106,583,302,168	1,806,841,234,424	7,730,450,517,304
7. Other payables	07		(2,295,189,046,722)	(1,893,130,373,461)	(8,100,800,929,996)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(98,345,685,083)</b>		<b>456,033,718,927</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
1. Cash paid for purchase of capital assets and other long-term assets	21		(42,494,454)	(99,167,875)	(127,502,875)
2. Cash received from liquidation or disposal of capital assets and other long-te	22		1,098,481,256		1,897,653,112
3. Cash paid for lending or purchase debt tools of other companies	23		(22,500,000,000)		-
4. Withdrawal of lending or resale debt tools of other companies	24		22,500,000,000		-
5. Cash paid for joining capital in other companies	25				-
6. Withdrawal of capital in other companies	26				-
7. Cash received from interest, dividend and distributed profit	27		11,756,883,227	10,613,619,182	70,797,743,090
<b>Net cash used in investing activities</b>	<b>30</b>		<b>12,812,870,029</b>		<b>72,567,893,327</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>					
1. Cash received from issuing stock, other owners' equity	31				-
2. Cash paid to owners equity, repurchase issued stock	32		-		-
3. Cash received from long-term and short-term borrowings	33		13,584,920,000	600,000,000	-
4. Cash paid to principal debt	34		(14,448,219,571)	(1,900,000,000)	(1,900,000,000)
5. Cash paid to financial lease debt	35				-
6. Dividend, profit paid for owners	36		-		-
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(863,299,571)</b>	<b>(1,300,000,000)</b>	<b>(1,900,000,000)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(86,396,114,625)</b>	<b>(26,737,110,039)</b>	<b>526,701,612,254</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>900,532,459,430</b>	<b>373,830,844,176</b>	<b>373,830,844,176</b>
Influence of foreign exchange fluctuation	61				
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>814,136,344,805</b>	<b>347,093,734,137</b>	<b>900,532,456,430</b>